

# **Terms and Conditions**

## **1. Eligibility**

- All individuals/ companies/ firms are eligible to participate.
- The Individuals/Firms are allowed to offer bids for any number of properties. However, separate Property Bid Form along with demand draft/PO (refundable) specified for each property will have to be deposited on account of earnest money.

## **2. Sale Process:**

### **a. Bid Documents Submission**

The interested Individuals/Firms will submit the following documents:

- i. Bid form which can be downloaded from PTCL website **[www.ptcl.com.pk/properties](http://www.ptcl.com.pk/properties)** and Star Marketing Website **[www.starmarketingonline.com](http://www.starmarketingonline.com)**.
- ii. Copy of CNIC (in case of firm, company registration).
- iii. Demand Draft or Pay Order in favor of **Pakistan Telecommunication Company Limited** of the following amounts as Earnest Money.

• Property Number 1 (DC Road Gujranwala)	Rs 5 Million
• Property Number 5 (Sadiqabad)	Rs 5 Million
• Property Number 8 (Bahawalpur)	Rs 2 Million
• Other Eight Properties	Rs 1 Million each
- iv. Pay Order / Demand Draft deposited as earnest money will be returned to unsuccessful bidders after finalization of successful bidder.
- v. After the evaluation of bids, PTCL shall have the right to ask for revised bid from top 3 bidders to meet the target price
- vi. Bids without earnest money will be rejected.

### 3. Declaration of Successful Bidder:

- i. Successful Bidder will be notified through “**Bid Acceptance Letter**” only after the approval of PTCL Board of Directors.
- ii. **PTCL Management reserves the right to reject any bid at any stage of the sale process without assigning any reason and without any obligation on PTCL.**

### 4. Payment Schedule

- i. **Earnest money:** As mentioned above.
- ii. **Down payment:** 25% of bid amount (after adjustment of Earnest Money already paid with the Bid) within 30 days from the date of Bid acceptance.
- iii. **1st installment:** 25% of bid amount within 3 months after the due date of Down payment.
- iv. **Final Payment:** 50% of bid amount within 6 months from the due date of Down payment.
- v. **Early Payment Discount:** In case the buyer/ purchaser intends to make full payment within 30 days of Bid acceptance, a 3% discount will be offered on the remaining 75%.

Property will be transferred in the name of successful bidder along with the handing over the possession after full payment.

### 5. Taxes and Allied Charges

- All applicable taxes and allied charges for Buyer and Seller will be paid by the successful bidder and PTCL respectively.
- Withholding tax will be deducted by PTCL, if applicable as per prevailing tax rules.

- After the transfer of property and handing over the possession to the successful bidder, subsequent utilization of the property will be the sole responsibility of the buyer, in conformity with the applicable byelaws, duties/taxes and the approvals required from the relevant authority.

## **6. Process for Submission of Documents**

- i. Bid forms can be downloaded from PTCL website “[www.ptcl.com.pk/properties](http://www.ptcl.com.pk/properties)” or Star Marketing website “[www.starmarketingonline.com](http://www.starmarketingonline.com)”
- ii. Documents shall be submitted in hard copy through courier and the envelope should be prominently marked as shown below.

**Proc.8-3/2/180325/4117 – Monetization of PTCL Properties- Punjab  
Manager Procurement Support Room # 224, E Block,  
PTCL Office, Sector G-8/4, Islamabad.**

**Don't wait, send your bid no later than 10<sup>th</sup> July 2025**