



COMMERCIAL PLOTS

Application Form

Registration No.: _____ Application Form No.: _____

Plot No.:

Street No.:

Photo

Block:

Size:

Name: _____

Father's/Husband's Name: _____

Postal Address: _____

Residential Address: _____

Phone Off. #: _____ Res. #: _____ Mobile #: _____

Email: _____

Occupation: _____ Age: _____ Nationality: _____

C.N.I.C. #

Name of Nominee: _____

Relation: _____

Address of Nominee: _____

Nominee

C.N.I.C. #

DECLARATION:

(i) I/We hereby declare that I/We have read and understood the terms and conditions of the allotment of the Plot in the project and accept the same.

(ii) I/We further agree to pay regularly the installments and dues etc, and abide by all the existing rules and regulations and those, which may be prescribed by (IBECHS) from time to time.

I/We enclose herewith a sum of Rs. _____ by Bank Draft/Pay Order No. _____

Dated _____ drawn on _____ on account of
booking of the above Plot.

Date: _____

Signature of Applicant

GENERAL TERMS & CONDITIONS

1. The name of the project shall be 'Gulberg Greens' and the plots will be offered to buyers on first come first served basis.
2. The IBECHS (Gulberg Greens) shall offer plots of various sizes in the project, for sale on ownership basis.
3. All Pakistani citizens and non-resident Pakistanis living abroad are eligible to apply for plots.
4. All applications for booking/allotment shall be submitted on the prescribed form duly filled in and signed by the applicant along with a pay order/demand draft drawn in the name of IBECHS (Gulberg Greens).
5. In case any buyer desires to cancel the booking/allotment of the plot and get the refund of the amount deposited towards the cost, the amount shall be refunded after re-booking and deduction of 15% of the total price as service charges. Booking, Allocation amounts are non-refundable.
6. The allottee shall pay Documentation charges, Electricity, Gas, Water connection and maintenance charges as per Applicable rules.
7. The allottee shall not sub-let, transfer or sell the plot to anyone else without the prior permission of the IBECHS (Gulberg Greens). However the plot can be transferred after clearance of outstanding dues payable on the date of transfer.
8. The Schedule fixed for each and every installment for the payments shall be the essence of the contract. A demand notice of (15) fifteen days shall be served to the buyer by registered/AD post. This will be followed by another reminder after (30) thirty days for the payment of the installment at the address provided in the application form. If the payment is not received within the stipulated period, the IBECHS (Gulberg Greens) shall serve a final notice and then cancel the booking/allotment. The amount received by the IBECHS (Gulberg Greens) till that time will be refunded when the said plot is re-booked by a new buyer, after deduction of 15% of the total price as service charges.
9. The allottee shall abide by the existing rules and regulations prescribed by the IBECHS (Gulberg Greens), the Capital Development Authority and other concerned authorities.
10. The IBECHS (Gulberg Greens) is allotting plots in Gulberg Greens to general public in accordance with IBECHS Bye Laws No. 48(1) and Rules of Business 2012. The allottees shall abide by the IBECHS (Gulberg Greens) Bye Laws and Rules of Business 2012.
11. The IBECHS (Gulberg Greens) undertake to complete and deliver the project within the targeted period. However, if for reasons of Force Majeure, which includes Acts of God, War (declared or undeclared), civil commotion, natural disaster, hostilities, fire, flood, earthquake, explosions, blockades and any other causes beyond control of IBECHS, they may abandon the project and will refund installment received from allottee within (6) six months from the announcement made to this effect. It is clearly understood that in such eventuality the allottee will not claim interest or damages of any nature what so ever from the IBECHS (Gulberg Greens).
12. The area of plot mentioned is approximate. If actual measurement of the area is found more or less, the buyer shall be charged on the actual allocated area on proportionate basis.
13. In case of a delayed payment from the buyer, a late payment surcharge of 0.2% per day will be levied on the payable amount by IBECHS.
14. The allottee shall pay all taxes etc. levied by federal government, local bodies and municipal bodies or any other authorities/agencies including those existing at present and those that may be levied by the above mentioned and/or other authorities in future.
15. The construction on the plot shall be strictly in accordance with the Building Bye Laws of IBECHS (Gulberg Greens) and CDA.
16. The IBECHS (Gulberg Greens) reserve the right for any change in location, size and dimension of plot due to any changes in layout/master plan.

Authorised Signature for Developers

Read, Understood & Signed

